



KEENELAND

Keeneland Association, Inc.

4201 Versailles Rd., Lexington, KY 40510

P.O. Box 1690, Lexington, KY 40588-1690

859 254-3412 | 800 456-3412

Fax 859 233-2257

www.keeneland.com

2018 September Yearling Sale

September 10 - 22, 2018

Entry Deadline: Tuesday, May 1, 2018

PROPERTY LINE:

To be sold in name of (exact name to appear at top of catalogue page).

If not completed, name of person submitting animals will be used on catalogue page.

Property lines will not be taken from a Consignor's Authorized Agent Form.

Address: _____

City, State, Zip Code: _____

Telephone: () _____ Fax: () _____ Cell: () _____

E-Mail Address: _____

SUBMITTED BY:

Name: _____ Barn #: _____

Address: _____ Barn Telephone () _____

City, State, Zip Code: _____

Telephone: () _____ Fax: () _____ Cell: () _____

E-Mail Address: _____

LOCATION OF YEARLINGS:

Name of Farm: _____ Barn #: _____

Contact Person: _____ Barn Telephone: () _____

Street Address: (No. P.O. Box Number Please) _____

City, State, Zip Code: _____

Telephone: () _____ Fax: () _____ Cell: () _____

(For inspection purposes, please notify Keeneland immediately if animals are moved from this location.)

THE FOLLOWING CHARGES APPLY TO ALL SALES:

ENTRY FEES:

An entry fee of \$1,000 (one thousand dollars) shall be due by the consignor to Keeneland. Keeneland will bill the consignor for the first \$500 which must be paid within thirty (30) days of the entry deadline, which sum shall be **nonrefundable** in all circumstances except as may be otherwise specifically set forth in this Consignor's Contract. **Keeneland may elect, in its sole discretion, not to enter any horse in the Sale if the entry fees have not been received by June 1, 2018.** The balance of the entry fees shall be deducted from the sales proceeds or, in the event of a charge-back, shall be immediately paid to Keeneland as provided in paragraph 2 of the Consignor's Contract.

A \$50 late fee will be charged if the first entry fee installment is not paid within thirty days of entry deadline.

SALES COMMISSION:

Consignor agrees to pay the commissions and fees as provided in the Consignor's Contract, which include a five percent (5%) sales commission on bids exceeding \$10,000, with a minimum commission per sale of \$500.

PLEASE NOTE:

This application will not be accepted unless **it is signed on the back by the consignor. Further, The Jockey Club Certificate of Foal Registration must be delivered to**

Keeneland by July 2, in default of which the entry may not be catalogued. Also, a \$100 penalty per horse will apply after this date.

If sale is to be made through an agent, a Consignor's Authorized Agent Form must be received by **July 2, 2018**. A \$100 penalty per owner or property line will apply after this date; also, we will not be able to sell a horse if the Consignor's Authorized Agent Form is not on file.

ALL PROPERTY LINE CHANGES MUST BE IN THE SALES OFFICE BY 4:30 P.M. ON JUNE 4, 2018.

CONSIGNORS:

To ensure that the catalogue page is correct, it is important that you submit accurate and complete information to Keeneland. Please take just a few minutes to read the following before you begin to fill out your entry form. If, after reading it, you have questions, don't hesitate to call Keeneland's sales office. We'll be happy to assist you.

- Please list the yearlings **alphabetically by dam.**
- Fill out one column for each yearling.
- Type or print clearly on the entry form.
- Provide complete information for each yearling.
- **It is essential that you carefully read the Consignor's Contract on the back of this form. Sign and date the contract before submitting your entries to Keeneland.**
- Initially all entries will be evaluated on pedigree only, and the yearlings which meet the basic criteria will then be individually examined for conformation by representatives of Keeneland.
- All registration certificates for all yearlings must be in the sales office by 4:30 p.m. July 2. **Original** Coggins certificates (must be dated within 6 months of date of sale and valid for at least 2 weeks after date of sale) and **original** E.V.A. results (must be dated within 90 days of date of sale and valid for at least two weeks after date of sale) **must be in the sales office by 4:30 p.m., August 1. We can no longer accept copies of live foal reports.** Consignors who fail to deliver these papers by this date will be assessed a \$100 late charge per horse.
- CVI's (Health Certificates) are now required for all horses.
- E.V.A. bloodtesting will be required for the September Sale. Blood Samples must be submitted **July 10-24**, and the results must be in the Keeneland office by **August 1.**
- **All property line changes must be in the sales office by 4:30 p.m. Monday, June 4.**
- **TAA Contribution**—05% of the selling price will automatically be contributed to TAA (Thoroughbred After-care Alliance). If you wish to opt out, please email cmartinez@keeneland.com

INSTRUCTIONS:

List the color, sex, foaling date, sire, dam and dam's sire as it appears or will appear on the registration certificate issued by The Jockey Club. Please provide correct spelling.

List the maternal granddam.

Your estimated value of the yearling. This information will assist Keeneland in assigning sales sessions.

Check and/or list stakes for which the yearling has already been nominated.

The state or country where the yearling was foaled as it appears or will appear on the registration certificate.

Circle "yes" or "no" if a Kentucky-foaled yearling is registered with the Kentucky Thoroughbred Development Fund. (Paid membership fee).

Circle "yes" or "no" if you wish to contribute 1/4% of the selling price to the National Thoroughbred Racing Association.

Please list all owners.

List the location of the horse if it is different from that listed on the front of this entry form.

1**2****3****4**

Color:				
Sex:				
Foaling Date:				
Sire:				
Dam:				
Dam's Sire:				
Second Dam of Yearling:				
Estimated Auction Value	\$	\$	\$	\$
Nominated to the Following Stakes:	() Breeders' Cup Other: _____ _____ _____ _____ _____	() Breeders' Cup Other: _____ _____ _____ _____ _____	() Breeders' Cup Other: _____ _____ _____ _____ _____	() Breeders' Cup Other: _____ _____ _____ _____ _____
State or Country Foaled In:				
Ky. Thoroughbred Development Fund:	(circle) Yes No	(circle) Yes No	(circle) Yes No	(circle) Yes No
NTRA Contribution (will appear in catalog)	(circle) Yes No	(circle) Yes No	(circle) Yes No	(circle) Yes No
Owner of Record				
Location of Horse: (If different from that listed on the front)	Contact Person _____ Farm Name _____ Address _____ _____ City, State, Zip _____ _____ Telephone _____	Contact Person _____ Farm Name _____ Address _____ _____ City, State, Zip _____ _____ Telephone _____	Contact Person _____ Farm Name _____ Address _____ _____ City, State, Zip _____ _____ Telephone _____	Contact Person _____ Farm Name _____ Address _____ _____ City, State, Zip _____ _____ Telephone _____

ALL ENTRIES MUST HAVE COGGINS TESTS, E.V.A. TESTS AND CVI'S BY SALE TIME.

5

6

7

8

Color:				
Sex:				
Foaling Date:				
Sire:				
Dam:				
Dam's Sire:				
Second Dam of Yearling:				
Estimated Auction Value	\$	\$	\$	\$
Nominated to the Following Stakes:	() Breeders' Cup Other: _____ _____ _____ _____ _____ _____	() Breeders' Cup Other: _____ _____ _____ _____ _____ _____	() Breeders' Cup Other: _____ _____ _____ _____ _____ _____	() Breeders' Cup Other: _____ _____ _____ _____ _____ _____
State or Country Foaled In:				
Ky. Thoroughbred Development Fund:	(circle) Yes No	(circle) Yes No	(circle) Yes No	(circle) Yes No
NTRA Contribution (will appear in catalog)	(circle) Yes No	(circle) Yes No	(circle) Yes No	(circle) Yes No
Owner of Record				
Location of Horse: (If different from that listed on the front)	Contact Person _____ Farm Name _____ Address _____ _____ City, State, Zip _____ _____ Telephone _____	Contact Person _____ Farm Name _____ Address _____ _____ City, State, Zip _____ _____ Telephone _____	Contact Person _____ Farm Name _____ Address _____ _____ City, State, Zip _____ _____ Telephone _____	Contact Person _____ Farm Name _____ Address _____ _____ City, State, Zip _____ _____ Telephone _____

ALL ENTRIES MUST HAVE COGGINS TESTS, E.V.A. TESTS AND CVI'S BY SALE TIME.

9

10

11

12

Color:				
Sex:				
Foaling Date:				
Sire:				
Dam:				
Dam's Sire:				
Second Dam of Yearling:				
Estimated Auction Value	\$	\$	\$	\$
Nominated to the Following Stakes:	() Breeders' Cup Other: _____ _____ _____ _____ _____	() Breeders' Cup Other: _____ _____ _____ _____ _____	() Breeders' Cup Other: _____ _____ _____ _____ _____	() Breeders' Cup Other: _____ _____ _____ _____ _____
State or Country Foaled In:				
Ky. Thoroughbred Development Fund:	(circle) Yes No	(circle) Yes No	(circle) Yes No	(circle) Yes No
NTRA Contribution (will appear in catalog)	(circle) Yes No	(circle) Yes No	(circle) Yes No	(circle) Yes No
Owner of Record				
Location of Horse: (If different from that listed on the front)	Contact Person _____ Farm Name _____ Address _____ _____ City, State, Zip _____ _____ Telephone _____	Contact Person _____ Farm Name _____ Address _____ _____ City, State, Zip _____ _____ Telephone _____	Contact Person _____ Farm Name _____ Address _____ _____ City, State, Zip _____ _____ Telephone _____	Contact Person _____ Farm Name _____ Address _____ _____ City, State, Zip _____ _____ Telephone _____

ALL ENTRIES MUST HAVE COGGINS TESTS, E.V.A. TESTS AND CVI'S BY SALE TIME.

To: Keeneland Association, Inc.
P.O. Box 1690
Lexington, KY 40588-1690

CONSIGNOR'S CONTRACT Please Read Before Signing

For good and valuable consideration, including the entry of the horses herein listed in the **2018 September Yearling Sale** (the "Sale"), the undersigned consignor ("Consignor") hereby agrees to be bound to the following terms and conditions:

1. Consignor hereby warrants that title and ownership of each horse, or interest therein, entered by Consignor is as further specified in this Contract, and further warrants that the title thereto is free from any liens, mortgages or encumbrances except as Consignor shall otherwise notify Keeneland Association, Inc. ("Keeneland") in writing, at least 72 hours prior to sale date. In such event Consignor agrees to furnish written consent of any lienholders to sale and full agreement of all interested parties concerning disbursement of sales proceeds ("Proceeds"). If said consent and agreement is not so received, Keeneland may, in its sole discretion, refuse to allow the horse(s) to be sold and Consignor shall be responsible for any unpaid entry or withdrawal fees as provided in paragraphs 2 and 3 herein. Consignor further agrees to defend said title against all conflicting or adverse claims. In the event Keeneland receives a written claim to Proceeds in a reasonable form, Keeneland will forward said information to Consignor for Consignor to distribute to Consignor's principal(s). If Keeneland is not notified of any objection to the claims prior to distribution of the Proceeds, Keeneland will distribute the Proceeds to Consignor and claimants, as applicable. **Consignor covenants and agrees to indemnify and hold Keeneland harmless** from any and all costs, liabilities, incidental and consequential expenses, including reasonable attorneys' fees, incurred because of or arising out of any question of title or any disputes concerning identity and/or engagements of any and all of the named horses included hereon, or resulting from any liens, attachments or claims against the net Proceeds from the sale thereof. If this agreement is executed by an agent, the agent shall be individually responsible for and shall indemnify Keeneland for all damages arising out of any failure to set forth the full and correct ownership of each horse or for any lack of authority to execute this Contract on behalf of all owners of each horse, or interest therein. Consignor warrants the correct identity of each horse sold by Consignor in this Sale and that all title to, interest in, and possession of the named horses shall remain with Consignor until title passes to buyer or buyers at the time of sale. Consignor appoints Keeneland as Consignor's agent in this Sale with full authority to transfer title, to receive the net Proceeds of such sale for Consignor's account **and to distribute such Proceeds of sale to Consignor and such other parties as Keeneland reasonably believes to have an interest in the Proceeds and in such priority as Keeneland reasonably believes appropriate; provided, however, that the parties acknowledge Keeneland is a mere conduit in the disbursement of Proceeds, and the exercise of its rights as provided hereunder shall not be construed as an exercise of dominion and control over the Proceeds by Keeneland.** Consignor further appoints Keeneland as Consignor's agent for purposes of (a) taking a security interest for Consignor and/or the seller (to secure such obligations to Consignor and/or Seller in connection with the sale of any horse or other property or rights at the sale as Keeneland, in its sole discretion, deems appropriate) from any buyer or buyers in each horse or other property or rights entered by Consignor in the Sale and other property and/or rights, if any, deemed appropriate by Keeneland, in its sole discretion, and (b) filing any financing statement or financing statements deemed appropriate by Keeneland, in its sole discretion. Consignor agrees that Keeneland may also take and perfect a security interest or security interests in each such horse and any other property and rights for Keeneland's own account and any such security interest or security interests taken for Keeneland's own account shall have priority over any such security interest or security interests Keeneland takes as agent for Consignor. Consignor further covenants and agrees to indemnify and hold Keeneland harmless from any and all costs (including, without limitation, reasonable attorneys' fees and costs), liabilities and other incidental and consequential expenses, incurred because of or arising out of either (a) any issue relating to the distribution of sales Proceeds by Keeneland to Consignor or to any such other parties as Keeneland may deem appropriate and (b) any issue in connection with any security interest(s) taken or perfected (or not taken

or perfected) by Keeneland for Keeneland's own account and/or as agent for Consignor or any seller. Consignor acknowledges and agrees Keeneland has no duty to make any independent determination of the validity and/or priority of claims to the Proceeds, and will disburse the Proceeds in accordance with the agreement between any claimants, lienholders and interested parties with respect to the Proceeds. Keeneland reserves the right to escrow all Proceeds in excess of Keeneland's commission and other charges pending agreement or judicial determination of claims or priority thereto. Keeneland further reserves the right to file a complaint, including an interpleader action, to seek a judicial determination of the proper payout of the Proceeds.

2. Consignor agrees to pay Keeneland the entry fee stated herein, which shall be nonrefundable except as provided herein. Consignor further agrees to pay one-half of this amount within thirty days of the Entry Deadline set forth on the first page of this Contract which shall be billed by Keeneland with the remaining one-half due after the Sale. Consignor agrees to pay Keeneland a late charge of \$50.00 in the event Consignor fails to pay the first half of the entry fee within the thirty day period. Consignor further agrees to pay to Keeneland a 5% (five percent) commission of the final accepted bid above \$10,000, by whomsoever made, on each horse sold for Consignor's account; provided, however, in the event the final accepted bid is less than \$10,000, Consignor agrees to pay to Keeneland a commission of \$500. Notwithstanding the foregoing, if a horse is not sold because the reserve is not attained as listed on the sales results reports made available by Keeneland, Consignor agrees to pay a 2.5% (two and one-half percent) commission of the hammer price above \$10,000, established pursuant to this Agreement and the Conditions of Sale. Consignor further agrees that any unpaid portion of the entry fee and the 5% commission may be deducted and retained by Keeneland from any of Consignor's accounts and that Keeneland may retain said fee and commission from any and all proceeds from whatever source which may be payable to any of Consignor's accounts, including any portion of proceeds due Consignor for Consignor's commission and expenses. In the event of a deficit in Consignor's account relating to any unpaid entry fees, late fees or commissions, Consignor shall immediately pay to Keeneland the balance due. **Keeneland shall charge and Consignor shall pay to Keeneland a late charge of 1 1/2 % per month (or the maximum amount permitted by applicable law, if less) in the event the deficit is not paid within thirty (30) days of the Sale. Keeneland shall retain, and is hereby granted, a security interest and lien in all proceeds in each of Consignor's accounts** for any unpaid fees or commission and Keeneland shall further retain, and is hereby granted, a security interest and lien in The Jockey Club Certificate of Foal Registration ("JCC") and hold said JCC for any such horses which are not sold until such commission has been paid in full or until any deficit in Consignor's account has been paid in full.

3. Consignor shall have the right to withdraw any or all of the horses named hereon at any time prior to the assignment of the hip number for the publication of the catalogue, with such withdrawal to be made in writing. In the event of such withdrawal, Consignor shall be obligated to pay the first installment of the entry fees to Keeneland. Consignor agrees that horses listed hereon which arrive on the sales grounds will be presented for sale at the time scheduled unless excused by Keeneland due to a change of physical condition in the horse occurring during transportation to or after arrival at the sales grounds. Any request for excused withdrawal shall be accompanied by a veterinary certificate stating in detail the reason for the withdrawal. Keeneland may appoint a veterinarian of its choosing to examine the horse for which withdrawal is requested and the opinion of Keeneland's veterinarian as to whether there is a valid reason for withdrawal shall be binding and conclusive on all parties. The failure to offer the horse for sale after arrival on the sales grounds,

unless excused by Keeneland, will result in an out fee being payable to Keeneland by the Consignor in an amount of 2.5 % of the median sale price for the sale session in which the withdrawn horse was listed to be sold or \$1,000, whichever is greater. Consignor acknowledges by execution of this agreement that Keeneland distributes its catalogues on a worldwide basis to thousands of potential buyers who may make arrangements to be present at Keeneland because of horses listed in the catalogue and acknowledges the credibility of Keeneland's sale is diminished if catalogued horses are withdrawn without excuse. In the event any horse listed hereon is withdrawn from the Sale after the assignment of the horse's hip number for publication in the sales catalogue but prior to arrival on the sales grounds, and which is not excused thereafter by a veterinary certificate acceptable to Keeneland, Consignor shall pay Keeneland 5% (five percent) of its fair market value at the time of withdrawal, as liquidated damages, in addition to the entry fee. Further, in the event the horse so withdrawn is sold at a public or private sale any time after hip numbering and within three months after this Sale, Keeneland shall, in its sole discretion, have the option of deeming that sales price to be the fair market value of the horse at the time of the withdrawal from this Sale for purposes of establishing the fee. If Consignor does not pay Keeneland said fee prior to the sale of Consignor's consignment, Consignor agrees that Keeneland may retain said fee from any and all proceeds payable to Consignor's account from this Sale or any other sale. The parties further agree that the establishment of damages in the event of withdrawal is difficult to determine and accept and acknowledge that the liquidated damages set forth herein are fair and reasonable. **Keeneland shall retain, and is hereby granted, a security interest and lien in all proceeds in Consignor's account for any unpaid withdrawal fee** and Keeneland shall further retain a lien in the JCC and Keeneland shall be entitled to hold said JCC for any such horses withdrawn from the Sale as provided above until such withdrawal fee has been paid in full.

4. Consignor agrees that Keeneland shall have the right and sole and absolute discretion to extend credit to the purchaser of any horse sold by Consignor in this Sale. Consignor further agrees that, in the event the successful bidder for any horse or horses entered by Consignor in this Sale fails to present himself to Keeneland to arrange for settlement as provided for in the Conditions of Sale (including Condition Sixth), or should such bidder on presenting himself be determined to not have approved credit by Keeneland, such horse or horses may immediately be put up for sale for Consignor's account and Keeneland shall not be liable for any deficit should the final bid on resale be less than that on the initial sale. Consignor further agrees that, should conditions make immediate resale as herein provided impossible or impractical, as determined by Keeneland in its sole discretion, the horse or horses may be returned to Consignor as unsold with a waiver of sales commission by Keeneland. Consignor further agrees that Keeneland shall not be liable for any deficit and therefore Keeneland retains the right not to pay Consignor in the event a purchaser defaults and that any payment, in whole or in part, by Keeneland despite any purchaser's default shall not constitute a waiver nor establish a custom and shall not abrogate Keeneland's right to withhold payment from Consignor in any case where the purchaser has defaulted.

5. Consignor agrees that Keeneland reserves the right to (a) reject any entry at any time for such reason as Keeneland shall deem appropriate, in its sole discretion, and Keeneland shall then return any entry fee paid only if the rejection is without reasonable cause; (b) determine the order of sale of all entries; (c) assign stabling facilities in its sole discretion (and Keeneland shall have no obligation to assign the same or similar stabling facilities which may have been assigned to Consignor at previous sales); (d) change the time or date of this Sale or to cancel same should Keeneland, in its sole discretion, so determine; (e) **set a minimum bid (upset price) for the horses sold in this Sale, in its sole discretion and (f) refuse to sell any horse by auction if Keeneland has knowledge that said horse has been sold privately prior to said auction.**

6. Consignor agrees to deliver to Keeneland the JCC for each horse listed in this Sale by July 2, 2018. **Keeneland may elect not to catalogue any horse for which it does not have a JCC by July 2**, and in that event all of the nonrefundable fees either paid to or due Keeneland shall be due and owing. With respect to

any horse for which the JCC has not been issued, Consignor hereby grants to The Jockey Club authority to deliver the JCC(s) directly to Keeneland. Consignor warrants that each horse entered is duly registered with The Jockey Club or will be so registered by date of sale. In the event a certificate cannot be delivered for any reason, Consignor agrees to (a) accept rescission of the sale of such horse, (b) return all net sale proceeds if delivered to Consignor, (c) reimburse all affected parties for their respective expenses, and (d) pay any sales commissions due. **Keeneland shall have the right to refuse to sell any horse for which all certificates or other papers are not delivered, or, alternatively, to withhold any monies due Consignor until all certificates or other papers are delivered to Keeneland. In the event Keeneland elects to sell a horse for which the JCC is delivered after the deadline a \$100 late fee per horse will be charged against Consignor's account.** Consignor shall furnish original Coggins and E.V.A. certificates for horses accepted for this Sale when they are requested, Coggins certificate to be dated within six months and E.V.A. within three months of the selling date. Also, health certificates will be required for all horses before they sell. **If this Agreement is executed by an agent, the agent agrees to be jointly, severally, and personally liable with agent's principal(s) for furnishing the documents provided for herein, and thus will be personally liable for all damages resulting from failure to furnish the aforesaid documents and agent further agrees to hold Keeneland harmless for all such damages.**

7. Broodmares which are eighteen years old, or older, and which are presently not in foal, will not be accepted for this Sale. Broodmares which have not produced a live foal for three consecutive years, including the present year, will not be accepted for this sale.

For two-year-olds in training, Consignor agrees that no horse entered by Consignor in this Sale shall be entered in a race on the day of this Sale or the day following, stakes races excepted, unless approved by Keeneland in writing in advance.

8. Consignor will be responsible for the care, custody, control and security of each horse consigned by Consignor until the fall of the hammer except in the case of horses two years of age or older, which are not being sold for breeding purposes only and which are being shipped out of state (and thus in interstate commerce), in which case title, risk of loss and possession shall remain with the Consignor until the horse(s) is delivered to a licensed interstate common carrier (or its duly authorized representative or employee) to be hired by Keeneland, at which time title, risk of loss and possession shall pass to the buyer.

9. KRS 230.357 makes it unlawful to pay or receive money or any item of value in excess of \$500.00 in connection with the sale and purchase of a horse except with the full disclosure and written consent of both purchaser and seller; provided, however, this prohibition shall not be applicable where the agent is acting solely for and compensated solely by his principal. Consignor affirmatively agrees to comply with the above referenced statute and otherwise comply with all applicable law.

10. Keeneland reserves the right to exclude any horse from entering the sales ring which has been judged by a veterinarian to be physically unfit for sale.

11. All information concerning sales prices, incidental and consequential sales expenses, the existence and amounts of liens, charges and other claims, and the final payment of accounts with respect to buyers, sellers and consignors shall not be deemed to be confidential in nature. All parties agree that Keeneland may, but shall not be required to, disclose such information without incurring liability to any party.

12. In the event this contract is executed by an authorized agent, such agent shall identify the true owner(s) of the horse on this entry and in the **Consignor Authorized Agent Form** which must be filed with Keeneland not later than July 2. A \$100 penalty per owner or property line will apply after this date; also Keeneland will not be able to sell a horse if the Consignor's Authorized Agent Form is not on file. Agent warrants that agent has actual authority to execute this Contract on behalf of all owners of the horse. If the agent's principal(s) is not disclosed, agent acknowl-

edges and agrees that he and his principal shall have full liability and responsibility, jointly and severally, arising out of the entry and/or sale of the horse(s).

13. The Conditions of Sale governing this sale include a Code of Conduct governing Agents and Principals. The Code of Conduct includes without limitation that all Agents owe a duty of good faith and loyalty to their Principal(s), and will act at all times in accordance with their Principal's best interests. Consignor affirmatively agrees that Consignor is bound by and will comply with the Conditions of Sale and the Code of Conduct, the terms thereof are hereby incorporated by reference herein.

14. If Consignor desires to make any announcements or set a reserve price on any horse listed herein, Consignor must make such request in writing and submit it to the Keeneland reserve desk not later than thirty minutes prior to the time of sale or at least ten hip numbers prior to sale. Oral reserves shall not be accepted. Consignor agrees that Keeneland is absolved from any liability if these procedures are not strictly followed. Consignor is solely responsible for having such announcements made and for their accuracy and Consignor hereby releases and agrees to hold Keeneland harmless from any damages, attorneys' fees or costs, and other expenses and costs relating to any actual or alleged errors or omissions including Keeneland's own negligence in making or failing to make any such announcement. In the event Keeneland receives conflicting instructions from consignors and/or owners, Keeneland may elect not to recognize a reserve price in its sole discretion. Each party in that instance may then bid to protect his interest in accordance with the Conditions of Sale provided he has established authority to bid and the appropriate credit standing as provided in the Conditions of Sale.

15. Consignor agrees to be bound by the decision of the veterinarian arbitration panel ("Panel") in the event a buyer elects to commence arbitration proceedings as provided in the Conditions of Sale. All proceedings of the Panel shall take place in Lexington, Kentucky. Consignor agrees to be responsible for all expenses incurred by Consignor and the payment of the expenses incurred by the Panel in the event the buyer prevails in such proceedings. Additionally, Consignor understands no hearing will be held unless requested by the Panel, and Consignor waives any requirement of a hearing for such proceedings and further waives any right Consignor may have to participate in such proceedings. The findings of the Panel shall be final and binding upon all involved parties.

16. Consignor acknowledges that Consignor has the option to place certain information in the Repository, which may include veterinary reports, radiographs and endoscopic videotapes of Consignor's horse(s). Consignor agrees that Keeneland makes no warranty of any kind concerning the authenticity, sufficiency, completeness or accuracy of the information placed in the Repository. **Consignor further agrees to indemnify and hold Keeneland harmless from any claim (including, without limitation, all attorneys fees and costs, damages and other expenses related to any claim) arising out of the use of the Repository by any person.** Consignor warrants the authenticity and validity of the views placed by Consignor in the Repository, and further warrants the accuracy, validity and authenticity in all material respect of all other information placed by Consignor in the Repository. Breach of the aforestated warranties may result in return of the horse, all as provided in the Conditions of Sale. If Keeneland determines, in its sole discretion, that Consignor has either placed incorrect information in, or omitted material information from, the Repository which results in information in the Repository being materially misleading, Keeneland may elect, in its sole discretion, to impose sanctions against Consignor, or such employees, agents or representatives acting on behalf of Consignor, which may include, without limitation, prohibiting Consignor from selling horses at future Keeneland sales.

17. In the event Consignor has checked the box directing that the indicated percentage of Proceeds of sale shall go to the NTRA. Consignor authorizes Keeneland to withhold and pay that amount to the designated organization and agrees that, with the execution of this contract, same shall be a valid and binding obligation of Consignor which is not subject to rescission.

18. Consignor acknowledges that Keeneland maintains an Ownership Registry where Consignor and/or Seller has the option to place information regarding ownership of horse(s) in the Sale. Disclosure of ownership of horses is encouraged, and information in the Ownership Registry and/or the sales catalogue must be materially accurate. In the event that a change in ownership occurs after the horse is on Keeneland sales grounds, regardless of whether there was a prior disclosure of ownership made in the Ownership Registry or the sales catalogue, Consignor shall disclose to Keeneland in writing that a change in ownership has occurred, and an announcement disclosing that a change in ownership has occurred shall be made by the auctioneer prior to the sale of the horse. The American Association of Equine Practitioners ("AAEP") discourages veterinarians with ownership in horses being presented for public auction from being involved in the representation of those horses to potential buyers including, but not limited to, performing a radiographic or endoscopic assessment. Keeneland concurs with the AAEP's policy, and further, Consignor agrees that, in his capacity as agent or owner, as the case may be, Consignor shall disclose a veterinarian's ownership of the horse(s) in the event the veterinarian will be involved in the representation of a horse to potential buyers.

19. Consignor has read the above conditions and accepts them. Furthermore, Consignor agrees to abide and be bound by all other established rules and regulations under which Keeneland conducts its business, specifically all warranties and covenants contained in the Conditions of Sale which govern this Sale. Consignor further acknowledges that Keeneland's Conditions of Sale may be from time to time amended as Keeneland deems appropriate in its sole discretion. **The Conditions of Sale that appear in the sales catalogue and on Keeneland's website for this Sale shall be controlling, and are hereby incorporated by reference in this Consignor's contract.** Consignor further acknowledges that Keeneland may waive various portions of its requirements from time to time, and in that event, Consignor understands and agrees that such waiver shall not constitute any custom which shall bind Keeneland to make any similar waiver in the future. Consignor acknowledges that Consignor is solely responsible for the accuracy of all information provided herein and all information provided to Keeneland and that Consignor has the affirmative duty to examine the catalogue page(s) on which horses consigned by Consignor appear, prior to the Sale, (and any information regarding the horses listed on the website) and to report any inaccuracies to Keeneland so that it may make an appropriate announcement at time of this Sale.

20. **Consignor agrees to indemnify and hold Keeneland, its directors, officers and employees, harmless from any and all claims, losses and damages, including attorneys' fees, arising from (a) Keeneland's settlement of Consignor's account and payment of proceeds of this Sale; and (b) all other activities connected with this Sale, including, but not limited to (i) the use of Keeneland's facilities by Consignor and Consignor's agents and employees; (ii) the making (or the accuracy) of all announcements made prior to this Sale; (iii) the resolution of disputes relating to the condition of the horse(s) and any limited warranties relating thereto; (iv) the use of the Keeneland Repository; or (v) any other action taken by Keeneland in either implementing or upholding either the Conditions of Sale or this Contract.**

21. **If the Consignor is executing this contract as agent for the owner of the horse(s) listed herein, both agent and owner shall be jointly and severally liable to Keeneland for all such obligations arising hereunder. If the Consignor is acting as an agent of the owner of the horse(s) listed herein, the owner shall be deemed to have full knowledge of any information conveyed by Keeneland to Consignor. By execution of this Contract, Consignor, in his capacity as agent or owner, accepts the terms of the Agreement and the Conditions of Sale for any and all horses which Consignor may enter or have entered via on-line information transfer.**

Date _____

Signature _____